

WING TAI MALAYSIA BERHAD (6716-D)
(Incorporated in Malaysia)

CONDENSED CONSOLIDATED INCOME STATEMENTS
FOR THE 3 MONTHS ENDED 30 SEPTEMBER 2015 - UNAUDITED

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	Current quarter 30.9.2015 RM'000 Unaudited	Preceding year corresponding quarter 30.9.2014 RM'000 Unaudited	Current year to date 30.9.2015 RM'000 Unaudited	Preceding year corresponding period 30.9.2014 RM'000 Unaudited
Revenue	74,282	83,028	74,282	83,028
Operating expenses	(68,566)	(71,840)	(68,566)	(71,840)
Other operating income	2,691	23,341	2,691	23,341
Profit from operations	<u>8,407</u>	<u>34,529</u>	<u>8,407</u>	<u>34,529</u>
Finance costs, net	(2,022)	(2,263)	(2,022)	(2,263)
Share of results of joint ventures	(334)	3,434	(334)	3,434
Profit before tax	<u>6,051</u>	<u>35,700</u>	<u>6,051</u>	<u>35,700</u>
Tax	(3,514)	(4,473)	(3,514)	(4,473)
Profit for the period	<u><u>2,537</u></u>	<u><u>31,227</u></u>	<u><u>2,537</u></u>	<u><u>31,227</u></u>
Attributable to:				
Equity holders of the Company	2,537	31,227	2,537	31,227
Non-controlling interest	-	-	-	-
	<u><u>2,537</u></u>	<u><u>31,227</u></u>	<u><u>2,537</u></u>	<u><u>31,227</u></u>
Earnings per share (sen):				
Basic EPS	0.69	9.74	0.69	9.74
Diluted EPS	0.69	9.69	0.69	9.69

The condensed consolidated income statements should be read in conjunction with the audited financial statements for the financial year ended 30 June 2015 and the accompanying notes attached to the interim financial statements.

WING TAI MALAYSIA BERHAD (6716-D)
(Incorporated in Malaysia)

**CONDENSED CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME
FOR THE 3 MONTHS ENDED 30 SEPTEMBER 2015 - UNAUDITED**

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	Current quarter 30.9.2015 RM'000 Unaudited	Preceding year corresponding quarter 30.9.2014 RM'000 Unaudited	Current year to date 30.9.2015 RM'000 Unaudited	Preceding year corresponding period 30.9.2014 RM'000 Unaudited
Profit for the period	2,537	31,227	2,537	31,227
Other comprehensive income				
Foreign currency translation	3	71	3	71
Total comprehensive income for the period	<u>2,540</u>	<u>31,298</u>	<u>2,540</u>	<u>31,298</u>
Attributable to:				
Equity holders of the Company	2,540	31,298	2,540	31,298
Non-controlling interest	-	-	-	-
	<u>2,540</u>	<u>31,298</u>	<u>2,540</u>	<u>31,298</u>

The condensed consolidated statements of comprehensive income should be read in conjunction with the audited financial statements for the financial year ended 30 June 2015 and the accompanying notes attached to the interim financial statements.

WING TAI MALAYSIA BERHAD (6716-D)
(Incorporated in Malaysia)

**NOTES TO CONDENSED CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME
FOR THE 3 MONTHS ENDED 30 SEPTEMBER 2015 - UNAUDITED**

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	Current quarter 30.9.2015 RM'000 Unaudited	Preceding year corresponding quarter 30.9.2014 RM'000 Unaudited	Current year to date 30.9.2015 RM'000 Unaudited	Preceding year corresponding period 30.9.2014 RM'000 Unaudited
(a) Interest income	1,331	1,739	1,331	1,739
(b) Other income including investment income	1,360	1,430	1,360	1,430
(c) Interest expense	(1,718)	(1,884)	(1,718)	(1,884)
(d) Depreciation and amortization	(2,704)	(2,742)	(2,704)	(2,742)
(e) Allowance for impairment of receivables	(98)	(367)	(98)	(367)
(f) Provision of inventories	(1,257)	(409)	(1,257)	(409)
(g) Gain on disposal of quoted or unquoted investments or properties	-	-	-	-
(h) Reversal of impairment of assets	-	-	-	-
(i) Foreign exchange (loss)/gain	(461)	56	(461)	56
(j) Fair value gain on derivatives	3,253	-	3,253	-
(k) Exceptional items				
Gain on disposal of a joint venture	-	20,172	-	20,172

WING TAI MALAYSIA BERHAD (6716-D)
(Incorporated in Malaysia)

CONDENSED CONSOLIDATED STATEMENTS OF FINANCIAL POSITION
AS AT 30 SEPTEMBER 2015

	As At End Of Current Quarter 30 September 2015 RM'000 Unaudited	As At Preceding Financial Year Ended 30 June 2015 RM'000 Audited
Assets		
Non-current assets		
Property, plant and equipment	124,921	126,137
Land held for property development	74,143	74,143
Investment properties	145,982	145,982
Prepaid land lease payments	1,409	1,424
Investment in joint ventures	44,545	45,485
Deferred tax assets	21,222	20,694
	<u>412,222</u>	<u>413,865</u>
Current assets		
Property development costs	840,527	834,934
Inventories	177,304	165,304
Trade and other receivables	115,609	94,439
Other current assets	4,268	26,152
Derivative financial instruments	3,253	-
Tax recoverable	18,300	16,961
Cash and bank balances	309,110	144,403
	<u>1,468,371</u>	<u>1,282,193</u>
Total assets	<u>1,880,593</u>	<u>1,696,058</u>
Equity and liabilities		
Current liabilities		
Borrowings	120,801	100,740
Trade and other payables	137,518	148,409
Other current liabilities	1,749	2,609
Tax payable	764	389
	<u>260,832</u>	<u>252,147</u>
Net current assets	<u>1,207,539</u>	<u>1,030,046</u>
Non-current liabilities		
Borrowings	316,914	325,651
Deferred tax liabilities	1,762	1,762
Deferred income	25,563	25,563
Provision	1,929	1,929
	<u>346,168</u>	<u>354,905</u>
Total liabilities	<u>607,000</u>	<u>607,052</u>
Net assets	<u>1,273,593</u>	<u>1,089,006</u>
Equity attributable to owners of the parent		
Share capital	486,798	328,390
Reserves	155,400	131,758
Treasury shares	(18,262)	(18,262)
Retained earnings	649,657	647,120
Total equity	<u>1,273,593</u>	<u>1,089,006</u>
Total equity and liabilities	<u>1,880,593</u>	<u>1,696,058</u>

The condensed consolidated statements of financial position should be read in conjunction with the audited financial statements for the financial year ended 30 June 2015 and the accompanying notes attached to the interim financial statements.

WING TAI MALAYSIA BERHAD (6716-D)
(Incorporated in Malaysia)

**CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY
FOR THE 3 MONTHS ENDED 30 SEPTEMBER 2015 - UNAUDITED**

	-----> Attributable to Equity Holders of the Parent <-----								
	Share Capital	Treasury Shares	Share Premium	Revaluation Reserves	Foreign Exchange Reserves	Reserve of disposal group classified as held for sale	Share Option/Grant Reserve	Retained Earnings	Total
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
At 1 July 2015	328,390	(18,262)	119,623	12,508	(1,438)	-	1,065	647,120	1,089,006
Total comprehensive income for the period	-	-	-	-	3	-	-	2,537	2,540
Disposal of interest in a joint venture	-	-	-	-	-	-	-	-	-
Issue of rights shares	158,187	-	23,728	-	-	-	-	-	181,915
Acquisition of treasury shares	-	-	-	-	-	-	-	-	-
Dividends	-	-	-	-	-	-	-	-	-
Issue of ordinary shares pursuant to RSP	221	-	269	-	-	-	(490)	-	-
RSP Expenses	-	-	-	-	-	-	132	-	132
At 30 September 2015	<u>486,798</u>	<u>(18,262)</u>	<u>143,620</u>	<u>12,508</u>	<u>(1,435)</u>	<u>-</u>	<u>707</u>	<u>649,657</u>	<u>1,273,593</u>
At 1 July 2014	326,359	(18,251)	118,793	12,508	194	10,695	1,535	599,398	1,051,231
Total comprehensive income for the period	-	-	-	-	71	-	-	31,227	31,298
Disposal of interest in a joint venture	-	-	-	-	-	(10,695)	-	-	(10,695)
Acquisition of treasury shares	-	(6)	-	-	-	-	-	-	(6)
Issue of ordinary shares pursuant to ESOS/RSP	161	-	226	-	-	-	(387)	-	-
RSP Expenses	-	-	-	-	-	-	213	-	213
At 30 September 2014	<u>326,520</u>	<u>(18,257)</u>	<u>119,019</u>	<u>12,508</u>	<u>265</u>	<u>-</u>	<u>1,361</u>	<u>630,625</u>	<u>1,072,041</u>

The condensed consolidated statements of changes in equity should be read in conjunction with the audited financial statements for the financial year ended 30 June 2015 and the accompanying notes attached to the interim financial statements.

WING TAI MALAYSIA BERHAD (6716-D)
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CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOWS
FOR THE 3 MONTHS ENDED 30 SEPTEMBER 2015 - UNAUDITED

	Period ended 30.9.2015 RM'000 Unaudited	Period ended 30.9.2014 RM'000 Unaudited
Operating activities		
Profit before tax	6,051	35,700
Adjustment for:		
Non-cash items	4,190	(16,138)
Non-operating items	721	(3,288)
	<u>10,962</u>	<u>16,274</u>
Operating profit before working capital changes	10,962	16,274
Net change in assets	(17,750)	(5,845)
Net change in liabilities	(10,822)	(21,642)
Cash used in operations	<u>(17,610)</u>	<u>(11,213)</u>
Interest paid	(5,552)	(4,816)
Taxation paid	(5,006)	(3,419)
Retrenchment benefits paid	-	(74)
Net cash used in operating activities	<u>(28,168)</u>	<u>(19,522)</u>
Investing activities		
Interest received	1,331	1,739
Advances to joint ventures	-	(571)
Proceeds from disposal of property, plant and equipment and prepaid land lease payments	-	58
Proceeds from disposal of a joint venture	-	20,172
Purchase of property, plant and equipment	(1,474)	(1,131)
Expenditures on land held for development	-	(15,646)
Withdrawal/(Addition) of deposits of more than 3 months maturity with licenced banks	431	(1,831)
Net cash generated from investing activities	<u>288</u>	<u>2,790</u>
Financing activities		
Drawdown of borrowings	20,000	-
Repayment of borrowings	(8,900)	(12,400)
Proceeds from issuance of ordinary shares	181,915	-
Shares repurchased	-	(6)
Net cash generated from/(used in) financing activities	<u>193,015</u>	<u>(12,406)</u>
Net increase/(decrease) in cash and cash equivalents	165,135	(29,138)
Effect of foreign exchange rate changes	3	71
Cash and cash equivalents at the beginning of the financial period	143,169	221,715
Cash and cash equivalents at the end of the financial period	<u>308,307</u>	<u>192,648</u>
Cash and bank balances:		
Cash on hand and at banks	51,052	107,286
Deposits of up to 3 months maturity with with licensed banks	257,255	85,362
	<u>308,307</u>	<u>192,648</u>
Deposits of more than 3 months maturity with licensed banks	803	6,212
	<u>309,110</u>	<u>198,860</u>

The condensed consolidated statements of cash flows should be read in conjunction with the audited financial statements for the financial year ended 30 June 2015 and the accompanying notes attached to the interim financial statements.

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NOTES TO THE INTERIM FINANCIAL STATEMENTS
FOR THE 3 MONTHS ENDED 30 SEPTEMBER 2015 - UNAUDITED

A1 Basis of preparation

The interim financial statements have been prepared under the historical cost convention except for the revaluation of land and buildings included within property, plant and equipment and investment properties that have been measured at their fair values and financial instruments as sets out in FRS 139.

The interim financial statements are unaudited and have been prepared in accordance with Financial Reporting Standard ("FRS") 134, Interim Financial Reporting and paragraph 9.22 of the listing requirements of Bursa Malaysia Securities Berhad.

The interim financial statements should be read in conjunction with the audited financial statements for the financial year ended 30 June 2015.

The Group adopted the same accounting policies and methods of computation as in the audited financial statements for the financial year ended 30 June 2015 except for the adoption of the effective new and revised FRSs, IC interpretations, amendments to FRSs and IC Interpretations which are applicable to its financial statements and are relevant to its operations.

The applications of the effective new and revised FRSs, IC Interpretations, and Amendments did not have any material impact on the financial statements of the Group.

On 19 November 2011, the Malaysian Accounting Standards Board ("MASB") issued a new MASB approved accounting framework, the Malaysian Financial Reporting Standards ("MFRS Framework").

The MFRS Framework is to be applied by all Entities Other Than Private Entities for annual periods beginning on or after 1 January 2012, with the exception of entities that are within the scope of MFRS 141: Agriculture and IC Interpretation 15: Agreements for Construction of Real Estate, including its parent, significant investor and venturer ("herein called "Transitioning Entities").

On 8 September 2015, MASB has decided to allow Transitioning Entities to defer adoption of the MFRS Framework. A doption of the MFRS Framework by Transitioning Entities will be mandatory for annual periods beginning on or after 1 January 2018.

The Group falls within the scope definition of Transitioning Entities and accordingly has the option to prepare financial statements using the MFRS Framework in its first MFRS financial statements for the year ending 30 June 2019.

The Group have not adopted the following standards and interpretations that have been issued but not yet effective:

Description	Effective for annual periods beginning on or after
Annual Improvements to FRSs 2012-2014 Cycle	1 January 2016
Amendments to FRS 10, FRS 12 and FRS 128: Investment Entities: Applying the Consolidation Exception	1 January 2016
Amendments to FRS 10 and FRS 128: Sale or Contribution of Assets between an Investor and its Associate or Joint Venture	1 January 2016
Amendments to FRS 11: Accounting for Acquisitions of Interests in Joint Operations	1 January 2016
Amendments to FRS 101: Disclosure Initiative	1 January 2016
Amendments to FRS 116 and FRS 138: Clarification of Acceptable Methods of Depreciation and Amortisation	1 January 2016
Amendments to FRS 127: Equity Method in Separate Financial Statements	1 January 2016
FRS 14: Regulatory Deferral Accounts	1 January 2016
FRS 9: Financial Instruments	1 January 2018
MFRS 15: Revenue from Contracts with Customers	1 January 2018

The Group expect that the adoption of the standards and interpretations above will have no material impact on the financial statements in the period of initial application, except for FRS 9: Financial Instruments and MFRS 15 Revenue from Contracts with Customers. The adoption of FRS 9 will have an effect on the classification and measurement of the Group's financial asset but no impact on the classification and measurement of the Group's financial liabilities. The Group is currently assessing the impact of MFRS 15.

A2 Audit Report

The audit report of the preceding annual financial statements was not subject to any qualification.

A3 Seasonal or cyclical factors

The principal business operations of the Group were not significantly affected by seasonal or cyclical factors.

A4 Unusual items

There were no unusual items for the first quarter ended 30 September 2015.

A5 Changes in estimates

There was no significant change in estimates of amount reported in prior interim periods or prior financial years/period.

A6 Debt and equity securities

There issuance of equity securities for the 1st quarter ended 30 September 2015 are as follows:

During the 1st quarter ended 30 September 2015, the Company increased its issued and paid up ordinary shares from RM328,390,132 to RM486,797,698 by way of:

- i) issuance of 158,187,066 new ordinary shares RM1.00 each pursuant to right issue, and
- ii) vesting of 220,500 ordinary shares of RM1.00 granted under Restricted Share Award.

Except for the above, there were no other issuance and repayment of debts and equity securities for the 1st quarter ended 30 September 2015.

As at 11 November 2015, the total number of treasury shares held under Section 67A of the Companies Act, 1965 were 12,016,000 or 2.5% of the total paid up share capital of the Company. None of the treasury shares were sold or cancelled during the 1st quarter ended 30 September 2015.

A7 Dividends paid

No dividend has been paid in the 1st quarter ended 30 September 2015.

A8 Segment information

Segment information for the period ended 30 September 2015:

	Property Development RM'000	Property Investment RM'000	Retail RM'000	Manufacturing RM'000	Elimination RM'000	Total RM'000
<u>Revenue</u>						
External sales	24,975	6,229	41,829	1,249	-	74,282
Inter-segment sales			-		-	-
	<u>24,975</u>	<u>6,229</u>	<u>41,829</u>	<u>1,249</u>	<u>-</u>	<u>74,282</u>
<u>Results</u>						
Segment results	2,034	2,126	5,559	55	-	9,774
Unallocated results						(1,367)
Profit from operations						8,407
Finance costs						(2,022)
Share of results of joint ventures						(334)
Profit before tax						<u>6,051</u>
<u>Assets</u>						
Segment assets	1,213,914	244,552	115,201	10,397		1,584,064
Unallocate assets:						
Tax assets						39,522
Corporate assets						257,007
Total assets						<u>1,880,593</u>
<u>Liabilities</u>						
Segment liabilities	137,470	6,670	15,081	1,651		160,872
Unallocated liabilities:						
Borrowings						437,715
Tax liabilities						2,526
Corporate liabilities						5,887
Total liabilities						<u>607,000</u>

Segment information for the period ended 30 September 2014:

	Property Development RM'000	Property Investment RM'000	Retail RM'000	Manufacturing RM'000	Elimination RM'000	Total RM'000
Revenue						
External sales	34,996	6,283	40,807	942	-	83,028
Inter-segment sales	-	-	-	-	-	-
	<u>34,996</u>	<u>6,283</u>	<u>40,807</u>	<u>942</u>	<u>-</u>	<u>83,028</u>
Results						
Segment results	8,527	1,898	4,929	163	-	15,517
Unallocated results						<u>19,012</u>
Profit from operations						34,529
Finance costs						(2,263)
Share of results of an associate and joint ventures						<u>3,434</u>
Profit before tax						<u><u>35,700</u></u>
Assets						
Segment assets	1,123,026	239,962	109,225	8,593		1,480,806
Unallocate assets:						
Tax assets						44,915
Corporate assets						<u>152,280</u>
Total assets						<u><u>1,678,001</u></u>
Liabilities						
Segment liabilities	167,789	6,338	14,005	1,730		189,862
Unallocated liabilities:						
Borrowings						403,453
Tax liabilities						2,462
Corporate liabilities						<u>10,183</u>
Total liabilities						<u><u>605,960</u></u>

A9 Carrying amount of revalued assets

The valuations of land and buildings (under property, plant and equipment) have been brought forward without amendments from the previous audited financial statements.

A10 Subsequent events

Saved as disclosed in B6, there were no other material events subsequent to the end of the current quarter that have not been reflected in the interim financial statements.

A11 Changes in composition of the Group

There were no changes in the composition of the Group for the 1st quarter ended 30 September 2015.

A12 Significant related party transactions

The significant related party transactions for the period ended 30 September 2015 were as follows:

	Period ended 30.9.15 RM'000	Period ended 30.9.14 RM'000
Management fees charged by a related company	262	255
Licence fees and central marketing contribution charged by related companies	47	47
Administrative charges by related companies	1,095	470
Purchase of products and raw materials from a related company	709	-
Professional fee charged by a firm in which a director is a partner	25	160
Administrative charges to a joint venture	246	327

The above transactions have been entered in the normal course of business and have been established on terms and conditions that are not materially different from those obtainable in transactions with other parties.

ADDITIONAL INFORMATION REQUIRED BY THE BURSA MALAYSIA SECURITIES BERHAD LISTING REQUIREMENTS

B1 Review of performance

For the quarter ended 30 September 2015 ('current quarter'), the Group's revenue of RM74.3 million was 11% lower as compared to RM83.0 million for the quarter ended 30 September 2014 ('corresponding quarter').

The revenue from property development division was RM25.0 million in the current quarter compared with RM35.0 million in the corresponding quarter. Lower revenue from the property development division was mainly attributable to lower revenue recognition for Impiana Commercial Hub project in the current quarter. With the lower revenue, the operating profit of the property development division was RM2.0 million in the current quarter compared with RM8.5 million in the corresponding quarter.

The revenue from the retail division was RM41.8 million in the current quarter compared with RM40.8 million in the corresponding quarter. The operating profit of the retail division was RM5.6 million in the current quarter compared with RM4.9 million in the corresponding quarter.

In the current quarter, the Group's recorded share of loss from joint ventures of RM0.3 million compared with share of profit of RM3.4 million in the corresponding quarter. One of the joint ventures has incurred loss for the current quarter as margin were affected by the weakened ringgit, absorption of 6% GST with minimal price increase and pre-operational expenses for its upcoming stores opening in the next quarter.

The Group recorded a profit before tax of RM6.1 million for the current quarter compared with RM35.7 million for the corresponding quarter. This is mainly due to lower operating profit from the property development division in the current quarter and the recognition of a net gain of RM20.2 million from disposal of shares in its joint venture in Indonesia in the corresponding quarter.

B2 Variation of results against preceding quarter

The Group recorded a 12% increase in revenue from RM66.5 million in the quarter ended 30 June 2015 ('preceding quarter') to RM74.3 million in the quarter ended 30 September 2015 ('current quarter'). This was mainly due to the higher revenue contribution from the retail division.

The revenue from property development division was RM25.0 million in the current quarter compared with RM23.6 million in the preceding quarter. Operating profit of the property development division was RM2.0 million in the current quarter compared with RM6.6 million in the preceding quarter mainly due to lower profit recognition from Verticas Residensi project.

The revenue from the retail division was RM41.8 million in the current quarter compared with RM34.2 million in the preceding quarter. The operating profit of the retail division was RM5.6 million in the current quarter compared with RM2.1 million in the preceding quarter.

The Group recorded a profit before tax of RM6.1 million in the current quarter compared with RM26.7 million in the preceding quarter. This is mainly due to lower operating profit from property development division in the current quarter and higher other gains recognised in the preceding quarter.

B3 Prospect for the current financial year

With the current market volatility in currency and subdued consumers' sentiment, the retail and property outlook is expected to be challenging in this financial year.

B4 Profit forecast and profit guarantee

- i) - variance from profit forecast - not applicable.
- ii) - variance from profit guarantee - not applicable.

B5 Tax

	Quarter ended 30.9.15 RM'000	Cumulative year to date 30.9.15 RM'000
Current period provision		
Income tax	4,106	4,106
Deferred tax	(528)	(528)
Under/(Over)provision in prior year		
Income tax	(64)	(64)
Deferred tax	-	-
	<u>3,514</u>	<u>3,514</u>

For the current quarter ended 30 September 2015, the effective tax rate for the Group is higher than the statutory rate principally due to losses of certain subsidiaries which cannot be set off against taxable profits of other subsidiaries and certain expenses which are not deductible for tax purposes.

B6 Status of corporate proposal announced

In May 2015, the Company embarked on a renounceable Rights Issue of 158,187,066 new ordinary shares of RM1.00 each on the basis of one (1) Rights Share for every two (2) existing shares held by the entitled shareholders, at an issue price of RM1.15 per Rights Share.

On 4 September 2015, the Rights Issue has been completed following the listing of and quotation for 158,187,066 Rights Shares on the Main Market of Bursa Malaysia Securities Berhad.

As at 11 November 2015, the status of utilisation of the proceeds raised by the Company from the Rights Issue is as follows:

	Approved utilisation RM'000	Actual utilisation RM'000	Balance unutilised RM'000
Development expenditure, working capital requirements and refinancing of bank borrowings	181,115	14,765	166,350
Estimated expenses for the corporate exercise	800	800	-
Total gross proceeds	<u>181,915</u>	<u>15,565</u>	<u>166,350</u>

B7 Borrowings and debt securities

	As at 30.9.2015 RM'000
a) Short term borrowings	
Secured	85,801
Unsecured	<u>35,000</u>
	120,801
b) Long term borrowings	
Secured	316,914
	<u>437,715</u>
c) There were no foreign currency borrowings included in the above.	

B8 Changes in material litigation

To the best of the knowledge of the Company, neither the Company nor its subsidiaries are engaged in any material litigation, claims or arbitration either as plaintiff or defendant and the Directors are not aware of any proceeding pending or threatened against the Company and/or its subsidiaries or of any fact likely to give rise to any proceeding which might materially affect the position or business of the Company and/or its subsidiaries.

B9 Dividend

The Board of Directors does not recommend the payment of any dividend for the 1st quarter ended 30 September 2015.

A first and final dividend of 3 sen per share Single Tier for the financial year ended 30 June 2015 was approved by the shareholders at the Company's Annual General Meeting. The dividend will be payable on 16 December 2015 to shareholders who are registered in the Record of Depositors on 2 December 2015.

B10 Derivative financial instruments

The Group's outstanding derivative financial instrument as at 30 September 2015 were analysed as follows:

	Notional Value RM'000	Fair value RM'000	Derivative Assets RM'000
Foreign currency forward contracts - Less than one year	54,100	57,353	3,253

Foreign exchange forward contracts were entered into by subsidiaries company in the retail division to manage some of its foreign currency exposure against the foreign currency risks of the underlying transactions denominated in foreign currency.

A derivative financial instrument is initially recognised at its fair value on the date the contract is entered into and its subsequently remeasured at fair value at the end of the reporting period. The gain or loss arising from the fair value changes of derivatives are recognised in the income statement when changes arises. It is the Group's policy that no trading in derivatives for speculative purposes may be undertaken.

The Group recognised a total net gain of RM3.3 million during the 1st quarter ended 30 September 2015 arising from the fair value changes on the derivative financial instruments.

The Group measured the derivatives at fair value with inputs other than quoted prices that are observable for the assets or liability, either directly (i.e. as prices) or indirectly (i.e. derived from prices).

B11 Earnings per share

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	Current quarter 30.9.2015 RM'000	Preceding year corresponding quarter 30.9.2014 RM'000	Current year to date 30.9.2015 RM'000	Preceding year corresponding period 30.9.2014 RM'000
Profit attributable to equity holders of the Company	2,537	31,227	2,537	31,227
Weighted average no of shares ('000)*	367,280	320,635	367,280	320,635
Effects of dilution from ESOS/RSP ('000)	617	1,637	617	1,637
Adjusted weighted average no of shares in issue and issuable ('000)	367,897	322,272	367,897	322,272
Basic earnings per share (sen)	0.69	9.74	0.69	9.74
Diluted earnings per share (sen)	0.69	9.69	0.69	9.69

* Comparative figures for the weighted average number of ordinary shares for both the basic and fully diluted earnings per share have been restated to reflect adjustments arising from the Rights Issue which was completed on 4 September 2015.

B12 Realised and unrealised profit/(losses) disclosure

The retained earnings as at 30 September 2015 may be analysed as follows:

	As at 30.9.2015 RM'000
Total retained profits of the Company and its subsidiaries:	
- Realised	432,529
- Unrealised	<u>216,327</u>
	648,856
Total share of accumulated losses from an associate:	
- Realised	(4)
- Unrealised	-
Total share of retained profits from jointly controlled entities:	
- Realised	29,938
- Unrealised	-
	<u>678,790</u>
Less : Consolidation adjustments	(29,133)
Total group retained earnings as per consolidated financial statements	<u><u>649,657</u></u>

By Order of the Board

**LOH LAY EONG
CHUA SIEW CHUAN
Company Secretaries**

Date : 17 November 2015